

ASSETS
CURRENT ASSETS

Cash and cash equivalents	817,013
Trade accounts receivable	373,261
Accounts receivable <i>related parties</i>	105,312
Loan receivable	-
Notes receivable	18,337
Revolving loan funds	59,050
Construction in progress and property available for sale	<u>168,658</u>
TOTAL CURRENT ASSETS	<u>1,541,631</u>

TENANT DEPOSITS HELD IN TRUST	62,605
REPLACEMENT RESERVE	134,917
NOTES RECEIVABLE	305,321
CAPITAL ASSETS, at cost, less accumulated depreciation	5,899,706
INVESTMENT IN OTHER ENTITIES	166,020
UTILITY DEPOSITS	<u>95</u>
TOTAL ASSETS	<u>8,110,295</u>

LIABILITIES
CURRENT LIABILITIES

Accounts payable	149,089
Advance from the City of Kansas City, Missouri	323,836
Accrued expenses	394,843
Current portion of long-term debt	<u>70,484</u>
TOTAL CURRENT LIABILITIES	<u>938,252</u>
TENANT DEPOSITS HELD IN TRUST	<u>49,468</u>

LONG-TERM LIABILITIES

Long-term debt, less current portion above	1,077,529
Note payable - Westside Housing Services	-
Note payable - City of Kansas City, MO	1,431,437
Loan payable - surplus cash	37,995
Note payable - GKCCF	80,000
deferred revenue	<u>284,078</u>
	2,911,039
Less, current portion of long-term debt	<u>(70,484)</u>
TOTAL LONG-TERM LIABILITIES	<u>2,840,555</u>

TOTAL LIABILITIES	<u>3,828,275</u>
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NET ASSETS
NET ASSETS

Without donor restrictions / Partner's equity	4,281,978
Noncontrolling interest	<u>42</u>
TOTAL NET ASSETS	<u>4,282,020</u>

TOTAL LIABILITIES AND NET ASSETS	<u>8,110,295</u>
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REVENUE

Grant revenue	796,588
Real estate and construction	855,530
Rent income	705,501
Management fee income	281,684
Contributions	85,699
Interest income	8,358
Other income	<u>41,304</u>
TOTAL REVENUE	<u>2,774,664</u>

EXPENSES

Program	2,400,907
Supporting services:	
Management and general	68,501
Fundraising	135,532
TOTAL EXPENSES	<u>2,604,940</u>

CHANGE IN UNRESTRICTED NET ASSETS

BEFORE OTHER REVENUE	169,724
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OTHER REVENUE

Change in fair value of derivatives	<u>(25,192)</u>
Change in net assets before noncontrolling interest	144,532
Noncontrolling interest in subsidiary earnings	<u>217,316</u>
CHANGE IN NET ASSETS	<u>361,848</u>

ABOUT

Westside Housing Organization, a 501c3 nonprofit, was founded in 1973 by residents who wanted to improve the physical conditions of their neighborhood and save houses from being torn down for highway construction. Today, Westside Housing (WSH) maintains its commitment to preservation of the cultural and physical heritage of the Westside and has expanded this resident-centric work across Kansas City.

WSH organization is one of the oldest and most respected community development corporations and is a go-to affordable housing practitioner in Kansas City, Missouri. With strong private and public partnerships under the direction of a neighborhood-based board of directors, WSH continues a long-term commitment to strengthen economic conditions for residents through home repair grants and construction services to homeowners and the ownership and management of safe, quality, and affordable multi-family and senior rental homes on the Westside.

MISSION

Westside Housing Organization builds sustainable communities through investments in human, financial, and built capital. We work at the intersection of home, health

VISION

Westside Housing Organization envisions Kansas City neighborhoods that are healthy, safe, sustainable, and energy efficient. The success of our communities depends on the strength and vibrancy of our families. Westside Housing believes that our workforce and neighborhoods deserve to be restored with equity and justice, and in a manner that honors the unique identity of each community we serve. Westside Housing believes in resilient, sustainable, and energy efficient neighborhoods.



\$46,271,075

Is what we've invested into the Westside since we began our mission in 1973



175,872

kilowatts per year saved through energy efficiency and solar



\$642*

The average rent per month of the apartment complexes we manage.

** Nearly 50% of market rate for rental properties in the area.*



102

The number of residents we've helped this year address repairs through our **Home Repair Program**



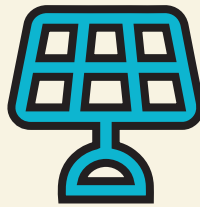
134

Average annual increase in credit score for residents enrolled in our Financial Capability Program



348

Number of residents in affordable housing units.



13,746

pounds of CO2 emissions per year reduced



83%

of families in our homes are families of color

We manage **Posada del Sol**, a senior apartment community that allows 60 low-income seniors and disabled individuals to remain in the Westside Neighborhood and participate in holiday dinners; language, yoga, and art classes; and a variety of social activities.

We support **Community Gardens** at **Nottingham** and **Jefferson Place Apartments** and work with **Westside**, **Sacred Heart**, **Independence Plaza**, **Pendleton Heights**, and **Lykins Neighborhood Associations**.