

ASSETS		TOTAL LIABILITIES	<u>3,846,428</u>
CURRENT ASSETS		NET ASSETS	
Cash and cash equivalents	904,952	Permanently Restricted	72,066
Grants receivable	6	Unrestricted	3,805,275
Trade accounts receivable	218,559	Prior Period Adjustments	246,643
Accounts receivable <i>related parties</i>	55,563	Noncontrolling interest	<u>257</u>
Notes receivable	19,110	TOTAL UNRESTRICTED NET ASSETS	<u>4,124,241</u>
Revolving loan funds	72,066	TOTAL LIABILITIES AND NET ASSETS	7,970,669
Construction in progress and property available for sale,	<u>173,175</u>		
TOTAL CURRENT ASSETS	<u>1,443,431</u>	REVENUE	
TENANT DEPOSITS HELD IN TRUST	61,313	Grant revenue	510,849
REPLACEMENT RESERVE	75,786	Real estate and construction	633,252
NOTES RECEIVABLE - net of discount	288,036	Rent income	693,996
CAPITAL ASSETS, at cost, less accumulated depreciation	6,101,021	Management fee income	295,746
INVESTMENT IN OTHER ENTITIES	737	Contributions	197,134
UTILITY DEPOSITS	<u>345</u>	Interest income	2,722
TOTAL ASSETS	<u>7,970,669</u>	Other income	<u>53,643</u>
		TOTAL REVENUE	<u>2,387,342</u>
LIABILITIES		EXPENSES	
CURRENT LIABILITIES		Program	1,963,729
Accounts payable	152,291	Supporting services:	
Accrued expenses	213,456	Management and general	314,220
Other liabilities	17,359	Fundraising	<u>97,879</u>
Current portion of long-term debt	<u>46,675</u>	TOTAL EXPENSES	<u>2,375,828</u>
TOTAL CURRENT LIABILITIES	<u>429,781</u>	CHANGE IN UNRESTRICTED NET ASSETS BEFORE OTHER REVENUE	11,514
TENANT DEPOSITS HELD IN TRUST	<u>52,985</u>	OTHER REVENUE	
LONG-TERM LIABILITIES		Change in fair value of derivatives	<u>(21,837)</u>
Long-term debt, less current portion above	3,037,256	Change in net assets before noncontrolling interest	<u>(10,323)</u>
Deferred Revenue	284,078	Noncontrolling interest in subsidiary earnings	<u>138,367</u>
Advances from related parties	111,510	CHANGE IN NET ASSETS	<u>128,044</u>
Debt service costs	<u>(22,507)</u>		
	3,410,337		
less, current portion of long-term debt	<u>(46,675)</u>		
TOTAL LONG-TERM LIABILITIES	<u>3,363,662</u>		

ABOUT

Westside Housing Organization, a 501c3 nonprofit, was founded in 1973 by residents who wanted to improve the physical conditions of their neighborhood and save houses from being torn down for highway construction. Today, Westside Housing (WSH) maintains its commitment to preservation of the cultural and physical heritage of the Westside and has expanded this resident-centric work across Kansas City.

WSH organization is one of the oldest and most respected community development corporations and is a go-to affordable housing practitioner in Kansas City, Missouri. With strong private and public partnerships under the direction of a neighborhood-based board of directors, WSH continues a long-term commitment to strengthen economic conditions for residents through home repair grants and construction services to homeowners and the ownership and management of safe, quality, and affordable multi-family and senior rental homes on the Westside.

MISSION

Westside Housing Organization builds sustainable communities through investments in human, financial, and built capital. We work at the intersection of housing, health, energy and equity.

VISION

Westside Housing Organization envisions Kansas City neighborhoods that are healthy, safe, sustainable, and energy efficient. The success of our communities depends on the strength and vibrancy of our families. Westside Housing believes that our workforce and neighborhoods deserve to be restored with equity and justice, and in a manner that honors the unique identity of each community we serve. Westside Housing believes in resilient, sustainable, and energy efficient neighborhoods.