

ASSETS
CURRENT ASSETS

Cash and cash equivalents	509,168
Restricted deposits	51,570
Grants receivable	12,500
Trade accounts receivable	173,239
Revolving loan funds	76,650
Accounts receivable <i>related parties</i>	388,832
Construction in progress and property available for sale, at net realizable value	133,985
Prepaid expenses	<u>6,759</u>
TOTAL CURRENT ASSETS	<u>1,352,703</u>

TENANT DEPOSITS HELD IN TRUST	46,391
REPLACEMENT RESERVE	31,924
NOTES RECEIVABLE	292,931
CAPITAL ASSETS, at cost, less accumulated depreciation	5,480,120
INTANGIBLE ASSETS, net	22,893
INVESTMENT IN OTHER ENTITIES	166,020
UTILITY DEPOSITS	<u>95</u>
TOTAL ASSETS	<u>7,393,077</u>

LIABILITIES
CURRENT LIABILITIES

Accounts payable	223,731
Accrued expenses	160,651
Affiliate advances	9,699
Other liabilities	364,508
Line of credit	55,000
Current portion of long-term debt	<u>44,491</u>
TOTAL CURRENT LIABILITIES	<u>858,080</u>

TENANT DEPOSITS HELD IN TRUST	<u>40,866</u>
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LONG-TERM LIABILITIES

Long-term debt, less current portion above	2,776,616
Other long-term liabilities	
Advances from related parties	81,442

Debt service costs	<u>(28,133)</u>
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TOTAL LONG-TERM LIABILITIES	<u>2,829,925</u>
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TOTAL LIABILITIES	<u>3,728,871</u>
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NET ASSETS
UNRESTRICTED NET ASSETS

Unrestricted	1,922,681
Noncontrolling interest	397,850
TOTAL UNRESTRICTED NET ASSETS	<u>2,320,531</u>

PERMANENTLY RESTRICTED NET ASSETS	<u>1,343,675</u>
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TOTAL NET ASSETS	<u>3,664,206</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>7,393,077</u>
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REVENUE

Home sales	5,907
Grant revenue	1,357,881
Rent income	647,823
Management fee income	351,503
Contributions	6,473
Interest income	3,044
Other income	<u>141,271</u>
TOTAL REVENUE	<u>2,513,902</u>

EXPENSES

Program	1,996,431
Supporting services:	
Management and general	120,973
Fundraising	<u>153,596</u>
TOTAL EXPENSES	<u>2,271,000</u>

CHANGE IN UNRESTRICTED NET ASSETS

BEFORE OTHER REVENUE	242,902
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OTHER REVENUE

Change in fair value of derivatives	<u>33,912</u>
CD change in net assets before noncontrolling interest	276,814
Noncontrolling interest in subsidiary earnings	<u>111,974</u>
CHANGE IN NET ASSETS	<u>388,788</u>

Expanded ABOUT

Westside Housing Organization, a 501c3 nonprofit, was founded in 1973 by residents who wanted to improve the physical conditions of their neighborhood and save houses from being torn down for highway construction. Today, Westside Housing (WSH) maintains its commitment to preservation of the cultural and physical heritage of the Westside and has expanded this resident-centric work across Kansas City.

WSH organization is one of the oldest and most respected community development corporations and is a go-to affordable housing practitioner in Kansas City, Missouri. With strong private and public partnerships under the direction of a neighborhood-based board of directors, WSH continues a long-term commitment to strengthen economic conditions for residents through home repair grants and construction services to homeowners and

the ownership and management of safe, quality, and affordable multi-family and senior rental homes on the Westside. Additionally, WSH community building & engagement initiatives support neighbors in advocating for investments and enhancements in their community.

VISION

Westside Housing Organization envisions Kansas City neighborhoods that are healthy, safe, sustainable, and energy efficient. The success of our communities depends on the strength and vibrancy of our families. Westside Housing believes that our workforce and neighborhoods deserve to be restored with equity and justice, and in a manner that honors the unique identity of each community we serve. Westside Housing believes in resilient, sustainable, and energy efficient neighborhoods.